

# MILAN

## ESGENERATION ITALY

### NATIONAL NETWORK FOR GLOBAL SUSTAINABLE FINANCE

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[www.esgenerationitaly.it](http://www.esgenerationitaly.it)

## Background

**Borsa Italiana, Forum per la Finanza sostenibile (FFS-ItaSIF)** and **Federazione Banche Assicurazioni e Finanza (FeBAF)** have set up **ESGeneration Italy** in 2021.

This initiative moves in continuity with the commitment that characterizes the work of Borsa Italiana, ItaSIF and FeBAF in terms of sustainability and in the wake of the works concluded in 2019 by the Observatory on Sustainable Finance at the Ministry of the Environment. In fact, the three organizations led the work of the Working Group for the founding of the Italian Financial Center for Sustainability, assuming its representation within the International Network of Financial Centers for Sustainability (FC4S) promoted within to the last Italian-led G7.

The Member Organisations undertake, each in its autonomy, to appoint at least one representative to constitute a Technical Operating Committee with the commitment to carry out an adequate number of meetings per year for alignment and planning on the activities of ESGeneration Italy, as well as to maintain a continuous flow of mutual information on the activities individually carried out with an impact on the operations of ESGeneration Italy.

The agreement signed by Borsa Italiana, Forum per la Finanza Sostenibile and FeBAF may be joined, starting from the second year of activity, by other stakeholders active in the field of sustainable finance, with the unanimous approval of the Technical Operating Committee.

## Objectives

The foundation of ESGeneration Italy aims to allow the Italian financial community to have an active role in the promotion and positioning of Italy as an excellence in terms of sustainable finance both nationally and internationally, thus being an interlocutor in the international context dealing with the topic, and to contribute to the dissemination of a sustainable finance culture in Italy by sharing analyses and best practices.