

ASTANA

ASTANA INTERNATIONAL FINANCIAL CENTRE (AIFC)

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Background

Astana International Financial Centre (AIFC) is a large defined zone within the City of Nur-Sultan, where AIFC Participants are located and carry out their business activities. Conceptually, the AIFC is a financial hub for Central Asia, the Caucasus, the Eurasian Economic Union (EAEU), the Middle East, West China, Mongolia and Europe. Members include the Astana International Financial Centre (AIFCA), the Astana Financial Services Authority (AFSA), the AIFC Court, the International Arbitration Centre (IAC), and AIFC Bodies' Organisations (subsidiaries) such as the Bureau for Continuing Professional Development (BCPD), the Fintech Hub, the Astana International Exchange (AIX), the AIFC Business Connect (ABC) and the AIFC Green Finance Centre (GFC). In 2016, Kazakhstan ratified the Paris Climate Agreement, committing to reduce CO2 emissions, as well as to take adaptation measures. In this regard, the AIFC is viewed as one of the leading financial institutions stimulating the transition to a green economy and sustainable development through investment in clean, energy efficient and low carbon projects.

Objectives

AIFC aims to:

- To assist bringing investment into the Republic of Kazakhstan by creating an attractive environment within the financial services sphere;
- To develop a securities market in the Republic of Kazakhstan and integrate it with international capital markets;
- To develop insurance markets, banking services, Islamic finance, financial technologies, electronic commerce and innovative projects in the Republic of Kazakhstan;
- To develop financial and professional services based on international best practice; and
- To achieve international recognition as a financial centre.