

BUSAN

BUSAN FINANCE CENTER

www.kbfc.or.kr

Background

Since its establishment as a leading think-tank in 2020, the Busan Finance Center (BFC) has focused on a number of key activities. These include conducting cutting-edge financial research, hosting international conferences, and activating a leading maritime and derivative finance ecosystem. In response to major challenges in the finance industry, such as digitalization and decarbonization, the organization aims to harness a digital, sustainable, and maritime finance ecosystem at the Busan International Finance Center. The foundation of the organization is a public-private partnership (PPP). Eight premiere institutions – Busan Metropolitan City, Korea Exchange, Korea Securities Depository, Korea Asset Management Corporation, Korea Housing Finance Corporation, Korea Ocean Business Corporation, BNK Busan Bank, and Korea Technology Finance Corporation – have been major supporters of the organization and its mission.

Objectives

The Busan Finance Center aims to establish the Busan International Finance Center as a global financial hub - one of the core agendas in developing Busan as 'a global hub city'. The Busan Finance Center serves as a 'platform' that connects various key institutions and parties to develop the Busan International Finance Center. Since its inception, the organization has focused on conducting research activities, facilitating cooperation, and attracting both foreign and domestic institutions. Its primary objective is to develop Busan into a world-renowned financial city through a range of activities:

- Promoting policies to develop Busan as the financial hub.
- Researching finance industry.
- Internal & External cooperation.

- Attracting financial institutions.
- Building a sustainable financial ecosystem.

