

GUERNSEY

GUERNSEY FINANCE

www.guernseyfinance.com

Background

Guernsey is fully committed to sustainable finance, and to playing a full role supporting the global policy agenda.

Guernsey's government is strongly committed to the sustainability agenda being one of just a handful of jurisdictions legislated for meeting the 1997 Kyoto targets. Its government has committed to a 2050 zero carbon target and an interim policy commitment to reducing carbon emissions by 57% of 1990 levels by 2030.

Guernsey Finance is a specialist global finance centre providing sophisticated services to over a trillion dollars of global private wealth. It is a well-respected, tax transparent jurisdiction, conforming to all international standards in tax transparency, economic substance, beneficial ownership and financial services regulation. It is Europe's leading centre for private equity administration and captive insurance services and is home to over 20 private and international banks, well over a hundred fiduciary services providers and some hundred and fifty private fund managers and scores of global fund administrators.

Objectives

Guernsey Finance's current objective is the encouragement of the role of private capital in the financing of sustainability. As a step towards this, in June 2020, Guernsey Finance hosted its first sustainable finance week which involved a week of webinars and podcasts, focusing on this theme.

