

MEXICO CITY

CONSEJO MEXICANO DE FINANZAS SOSTENIBLES/MEXICAN COUNCIL OF SUSTAINABLE FINANCE

www.cmfs.org.mx

Background

Mexican Council of Sustainable Finance (CMFS) is a non-profit civil association that brings together participants in the financial system to promote best practices in sustainable finance. It is made up of the main financial associations, institutional investors, development banks, commercial banks, multilateral banks, stock exchanges, industrial associations, service providers and independent consultants, among others. Mexican Council of Sustainable Finance was formed voluntarily in 2016 in response to the growing need to develop a more sustainable and resilient financial market, where its main actors have the necessary tools and knowledge to address environmental and social challenges, taking into account the risks and opportunities present in all sectors of the economy.

Objectives

CMFS seeks to transform and promote a structural change in business models, being a bridge that facilitates market information, the creation of long-term value, the efficient use of natural resources and the transition to a low-carbon economy.

- **Create Awareness:** We promote dialogue between market actors. We raise awareness about the need and urgency to address new risks and financial challenges related to environmental, social and corporate governance factors.
- **Promote Best Practices:** We promote the development and implementation of national standards, norms and taxonomies. We support the disclosure of ESG information, the development of labeled financial products, the management of climate risks in accordance with local and international standards and guidelines.

- **Build Capabilities:** Through the Institute of Sustainable Finance and our strategic allies, we promote the development of talent and new capabilities among professionals in the financial sector and interested public. We design an educational offer that includes academic programs, courses, seminars and certifications.
- **Propose work agendas:** We articulate work agendas addressing the needs of various unions. We propose initiatives, mechanisms and incentives that cause favorable changes in market practices, investment vehicles and existing regulations.
- **Mobilize Capital:** We promote market development and resource mobilization by promoting innovation and market intelligence; new ESG investment instruments and vehicles, as well as financing models. We bring together the supply and demand of sustainable investment and financing.

